

Nifty Futures	Level 1	Level 2	Level 3
Resistance	12930	13000	13070
Support	12800	12750	12650

Indices (NSE)	Close	Pts. Chg	% Chg
Nifty	12858.4	-196.8	-1.5
Nifty Futures (Nov)	12856.7	-205.7	-1.5
Nifty Futures (Dec)	12887.1	-196.4	-1.5
Bank Nifty	29196.4	-540.9	-1.8
Nifty 100	12959.8	-198.5	-1.5
Nifty 500	10575.0	-158.7	-1.5
Nifty Midcap	19032.6	-319.7	-1.7

Indices (BSE)	Close	Pts. Chg	% Chg
Sensex	43828.1	-694.9	-1.6
BSE-100	12929.7	-195.6	-1.5
BSE-200	5419.2	-83.4	-1.5
BSE-500	4773.6	-70.1	-1.5
Mid Cap	16443.7	-295.0	-1.8
Small Cap	16363.3	-186.9	-1.1

Sectoral Indices	Close	Pts. Chg	% Chg
BANKEX	33456.7	-681.6	-2.0
CAPITAL GOODS	16864.3	-288.5	-1.7
REALTY	1990.4	-44.6	-2.2
POWER	1978.3	-27.8	-1.4
OIL & GAS	13304.1	10.1	0.1
METAL	9811.1	-93.4	-0.9
CD	26153.2	-430.2	-1.6
AUTO	19768.8	-350.3	-1.7
TECK	10017.3	-169.3	-1.7
IT	21760.9	-352.7	-1.6
FMCG	11621.0	-132.9	-1.1
HEALTHCARE	19887.0	-383.4	-1.9
VIX	23.1	2.1	9.8

Exchange	Advance	Decline	Unchg
BSE	1110	1689	165
NSE	645	1246	109

Volume	Rs (in cr)	% Chg
NSE Cash	67415	1.5
BSE Cash	3974	7.2
NSE F&O	3891690	89.7

Net Inflows/ Outflows (Rs in cr)	Buy	Sell	Net
FII	6931.7	6907.5	24.2
DII	3724.5	5564.8	(1840.3)

Intraday Nifty Outlook

Nifty spot closed 1.51% lower at 12858. Index opened with wide gapup but witnessed sharp selling from the highs and closed near days low forming large wide bearish candle. The index has formed bearish engulfing pattern which is bearish signal for short term trend. Going ahead index has an immediate resistance around 12930-13000-13070 while support comes at 12800-12750-12650.

Corporate News

L&T bags contract to build India's longest river bridge

L&T Construction, the construction arm of infrastructure major Larsen and Toubro (L&T), has bagged the contract to build India's longest river bridge. The 19-km long bridge, to be built along NH 127-B, across the Brahmaputra river will connect Dhubri in Assam to Phulbari in Meghalaya. The bridge will significantly improve the connectivity of the North Eastern states with the rest of the country. It will also establish a vital link between Assam and Meghalaya by reducing the distance between the two states by 250 km. "This is an extremely challenging project, and we thank our client, National Highways & Infrastructure Development Corporation for reposing confidence in our capability to build a such a defining piece of infrastructure," said S V Desai, whole-time Director, Senior Executive VP (Civil Infrastructure), L&T. (Source: Livemint)

Laurus Labs buys 73% stake in Biotech firm Richcore Lifesciences for Rs247 crore

Indian drugmaker Laurus Labs on Wednesday signed a definitive agreement to acquire 72.55% of Richcore's shares from Eight Roads Ventures and Ventur East for ₹246.67 crore, according to a filing to the exchange. Richcore, a biotech company based in Bengaluru, with advanced R&D and manufacturing facilities, develops products critical for biological drugs; it also helps global customers contract research and scale-up their bioprocesses by providing contract research, development, and manufacturing services. "This acquisition marks Laurus Labs' entry into the broader biologics and biotechnology segments, providing the company access to its high growth areas, globally and in India," Laurus Labs said. Richcore large scale fermentation capabilities and manufactures animal origin free (AOF) recombinant products. "These products help vaccine, insulin, stem-cell based regenerative medicine and other biopharma companies eliminate dependency on animal and human blood derived products and in turn produce safer medicines," it added. (Source: Livemint)

JSW subsidiary Shiva Cement to invest ₹1500 crore in new Odisha unit

Odisha-based Shiva Cement Ltd, a subsidiary of JSW Cement Ltd, has announced plans to invest over ₹1,500 crore in a new 1.36 million tonne per annum (mtpa) clinker unit project in Sundergarh district of the state. While ₹1150 crore of the capital expenditure will be funded via debt, JSW will invest ₹150 crore through redeemable preference shares and the remaining through a rights issue. The clinker unit is expected to be commissioned by the end of next fiscal.

(Source: Livemint)

Morning Wealth

Nifty Top 5 Gainers	Close	Pts. Chg	% Chg
ONGC	81	4.7	6.2
GAIL	102	2.0	2.0
ADANI PORTS	399	6.7	1.7
SBILIFE	849	10.1	1.2
COALINDIA	124	0.7	0.6

Nifty Top 5 Losers	Close	Pts. Chg	% Chg
EICHERMOT	2595	-98.2	-3.7
KOTAKBANK	1862	-62.5	-3.2
AXISBANK	600	-19.8	-3.2
SUNPHARMA	506	-14.0	-2.7
BAJFINANCE	4690	-120.9	-2.5

Int. Indices	Close	Pts. Chg	% Chg
S&P 500	3629.7	-5.8	-0.2
Dow 30	29872.5	-173.8	-0.6
Nasdaq	12094.4	57.6	0.5
FTSE 100	6391.1	-41.1	-0.6
DAX	13289.8	-2.6	0.0
CAC 40	5571.3	12.9	0.2
Nikkei 225	26437.5	140.6	0.5
Hang Seng	26706.7	37.0	0.1

ADR	Close	Pts. Chg	% Chg
HDFC Bank	68.2	-1.38	-2.0
ICICI Bank	13.0	-0.20	-1.5
Infosys	15.1	-0.43	-2.8
Tata Motors	11.8	0.08	0.7
Wipro	5.1	-0.05	-1.0

Currencies	Close	Pts. Chg	% Chg
Dollar Index	92.1	0.0	0.0
USD/INR	73.9	0.8	1.1
EURO/INR	87.9	0.0	0.0
USD/YEN	104.3	-0.3	-0.3

Commodities	Close	Pts. Chg	% Chg
Gold (spot) Rs	48509	-76	-0.2
Silver (spot) Rs	59785	164	0.3
Crude (Brent) \$	48.8	1.0	2.0
Crude (WTI) \$	46.0	1.1	2.3

Economy

Indian economy to escape recession early next year on covid-19 vaccine: Report

India's economy is expected to recover early next year from recession, but at a modest pace, according to a majority of economists in a Reuters poll who said their upgraded growth predictions were based on the progress of COVID-19 vaccines. The recent vaccine news has boosted Indian stocks to repeated record highs and fueled hopes of a pick-up in economic activity. That, coupled with festive-led demand, has lifted optimism amongst economists over the past month. Nearly two-thirds of respondents, 26 of 40, to an additional question said their growth views - which have been raised from a month ago - were based on that vaccine progress. "We expect growth recovery to strengthen...helped by continued normalisation in economic activity as incoming COVID-19 data remain benign and do not require large-scale shut-downs," said Upasana Chachra, chief India economist at Morgan Stanley. (Source: Livemint)

International News

Oil holds gains on surprise US stock draw and vaccine optimism

Oil held onto eight-month highs after a surprise decline in U.S. crude supplies added to optimism that breakthroughs on a Covid-19 vaccine and an impending rollout will kickstart a strong rebound in demand next year. Futures in New York rose as much as 1.8% on Wednesday. An Energy Information Administration report showed U.S. crude stockpiles fell 754,000 barrels last week, along with a 10th straight weekly draw in distillate inventories. Still, the EIA report also showed gasoline stockpiles rose over 2 million barrels last week and crude production ticked higher. Prices advanced earlier after Chinese and Indian refiners issued a flurry of tenders seeking crude oil for loading in January, highlighting the strong demand coming from parts of Asia. Meanwhile, positive developments on a vaccine have spurred a swift reshaping of oil's futures curve, with several key markers moving into a bullish backwardation structure in recent days. (Source: Livemint)

Major Bulk Deal (NSE)

Scrip Name	Qty	Type	Client Name	Trade Price
PVR Limited	350000	BUY	GEMEQUITY	1315.1

Major Bulk Deal (BSE)

Scrip Name	Qty	Type	Client Name	Trade Price
Tanla Platforms	1670000	SELL	BANYAN INVESTMENTS LIMITED	524.3

Morning Wealth

EVENTS CALENDAR

Monday	Tuesday	Wednesday	Thursday	Friday
23-Nov-2020	24-Nov-2020	25-Nov-2020	26-Nov-2020	27-Nov-2020
RESULTS–	RESULTS–	RESULTS–	RESULTS–	RESULTS–
Economic Indicators–	Economic Indicators–	Economic Indicators–	Economic Indicators–	Economic Indicators–
US–	US–	US–	US–	US–
30-Nov-2020	01-Dec-2020	02-Dec-2020	03-Dec-2020	04-Dec-2020
RESULTS–	RESULTS–	RESULTS–	RESULTS–	RESULTS–
Economic Indicators–	Economic Indicators–	Economic Indicators–	Economic Indicators–	Economic Indicators–
US–	US–	US–	US–	US–
07-Dec-2020	08-Dec-2020	09-Dec-2020	10-Dec-2020	11-Dec-2020
RESULTS–	RESULTS–	RESULTS–	RESULTS–	RESULTS–
Economic Indicators–	Economic Indicators–	Economic Indicators–	Economic Indicators–	Economic Indicators–
US–	US–	US–	US–	US–

(Source: Investing.com and BSE)



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